

Department of Finance  <b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>Fund: 1024</b>  <b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Medi-Cal Subaccount, Safety Net Reserve Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 42, Statutes 2018 (AB 1830) Welfare and Institutions Code section 11011 (a)		
<b><u>Fund Classification</u></b>  <b><u>GAAP Basis</u></b> Governmental/General Fund		<b><u>Fund Classification</u></b>  <b><u>Legal Basis</u></b> Governmental/General Fund Special Accounts
<b><u>Purpose</u></b> To hold funds to be used for the purposes of maintaining existing Medi-Cal program benefits and services during economic downturns when caseload and cost per case related to the program increase and state revenues decline.		
<b><u>Administering Agency/Business Unit Code</u></b> State Department of Health Care Services/BU 4260		
<b><u>Major Revenue Source</u></b> Transfers from the Safety Net Reserve Fund (Fund 1019) pursuant to Welfare and Institutions Code section 11011 (b).		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Upon appropriation by the Legislature.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – The major revenue source is a transfer from the General Fund, which has already been counted and should not be double counted.		
<b><u>Comments/Historical Information</u></b> The Medi-Cal Subaccount, Safety Net Reserve Fund is created within the Safety Net Reserve Fund 1019.		